

The Industrial Organization of Financial Markets: SKEMA Conference

Conference Dates and Location

June 8-9, 2026, at SKEMA Business School, Sophia Antipolis (Nice) campus, France

Call for Papers

Financial markets play a central role in every market economy. Their purpose is to channel funds from savers to firms and other economic agents seeking capital, and direct resources toward high-return investments that support productivity and growth. Yet, as in any market, various frictions—such as asymmetric information, externalities, systemic risk, and market power—can impede their efficient functioning. These frictions are central to ongoing policy debates on regulation and the appropriate scope of government intervention. To deepen our understanding of how market frictions shape the flow of funds from savers to recipients, the FAIRR research center of SKEMA Business School will dedicate its 2026 Finance Conference to the theme *The Industrial Organization of Financial Markets*.

The conference will examine how firms with market power interact across retail and wholesale financial markets, including equity issuance, lending, deposit-taking, government bond trading, and interbank activity. It will also analyze competition in primary markets for corporate bonds and equities and assess how regulation and technological innovation shape market outcomes.

The conference will take place on June 8-9, 2026, at SKEMA's Sophia Antipolis Campus in Nice, France. The keynote address will be delivered by Professor **Jakub Kastl** of Princeton University. The conference will also feature invited talks by **Catherine Casamatta** of Toulouse School of Economics and **Milena Wittwer** of Columbia Business School. Professor **Charles M. Kahn** from the University of Illinois at Urbana-Champaign will serve as one of the guest speakers.

The program includes a plenary panel on Financial Regulation and Policy, which will examine the evolving regulatory landscape and the vital contribution of academic research to policy design. Senior representatives from major central banks—including deputy governors of French, English and Brazilian institutions—as well as a representative from the Bank for International Settlements (BIS) will participate in this high-level policy discussion.

We invite researchers to submit their work on the industrial organization of financial markets topics including, but not limited to:

- market structure and competition,
- innovation and strategic behavior in the organization of the financial markets
- payment card industry, lending and digital banking,
- primary and secondary markets for equity, government debt and corporate debt,
- financial regulation and competition policy,
- interbank lending markets, retail funding markets, credit markets, including mortgages.

Submission Procedure: Authors should submit their papers via email to conf.financialmarkets@skema.edu in PDF format before March 15, 2026. Successful authors will be notified before April 15, 2026. Authors of accepted papers will be provided with accommodation in Sophia Antipolis for the nights of June 7–9, 2026.

Organizing committee:

Klenio Barbosa, Program Chair, SKEMA Business School

Dakshina De Silva, Co-Chair, Lancaster University Management School

Rafael Matta, Co-Chair, SKEMA Business School

Takeharu Sogo, Co-Chair, SKEMA Business School

Scientific Committee

Klenio Barbosa, SKEMA Business School

Helen Bollaert, SKEMA Business School

Laurent-Emmanuel Calvet, SKEMA Business School

Carlos Canon, Bank of England

Dakshina de Silva, Lancaster University Management School

Wan Ni Lai, SKEMA Business School

Rafael Matta, SKEMA Business School

Bernardus Van Doornik, The Central Bank of Brazil

Takeharu Sogo, SKEMA Business School