

# Romulo ALVES

Assistant Professor

Academy: Innovation

Research center: Finance & Accounting Insights on Risk and Regulation

Campus: Paris

Email: romulo.alves@skema.edu

## Research interests

---

Sustainable Finance, Corporate Governance, Corporate Finance

## Teaching interests

---

Corporate Finance, Corporate Governance, Sustainable Finance

## Education

---

2021	Ph.D. in Finance, Rotterdam School of Management, Erasmus University, The Netherlands
2016	MSc in Finance and Investments, Rotterdam School of Management, Erasmus University, The Netherlands
2016	MSc in Economics, Tinbergen Institute - Erasmus Universiteit, The Netherlands
2013	B.Sc. in Business, Nova School of Business and Economics, Portugal

## Experience

---

### **Full-time academic positions**

Since 2021      Assistant Professor, SKEMA Business School, France

### **Other academic affiliations and appointments**

2016 - 2021      PhD Candidate, Rotterdam School of Management, Erasmus University, The Netherlands

## Research grants, Awards and Honors

---

### **Awards and Honors**

2024	Honourable mention, International Center for Pension Management, Canada
2020	Best Paper Award, PhD Seminar Series, Erasmus Universiteit, The Netherlands
2020	Talent Grant for outstanding PhD candidates, RSM / ERIM, The Netherlands
2019	Best Paper Award on Derivatives, Finance Forum, Spain

### **Research Grants**

2021	Erasmus Trustfonds / STOER Fonds Grant on sustainable finance (EUR 25,000; with Mathijs van Dijk and Philipp Krueger), The Netherlands
2021	Netspar Research grant on sustainable finance (EUR 12,500; with Mathijs van Dijk and Philipp Krueger), The Netherlands
2020	Hermès Kring Londen Fonds Grant, London Business School, Great Britain

## Peer-reviewed journal articles

ALVES, R., KRUEGER, P. and VAN DIJK, M. (2025). Drawing up the bill: Are ESG ratings related to stock returns around the world? *Journal of Corporate Finance*, 93, pp. 102768.

ALVES, R., SZYMANOWSKA, M. and MA, Y. (2025). The Information Content of Commodity Futures Markets. *Management Science*.

## Conference presentations

ALVES, R. (2022). Drawing Up The Bill: Does Sustainable Investing Affect Stock Returns Around the World? In: NETSPAR (Netspar, Network for Studies on Pensions, Aging and Retirement).

ALVES, R. (2021). Social Networks and Corporate Social Responsibility. In: American Economic Association PhD Poster Session. Chicago.

ALVES, R. (2021). Social Networks and Corporate Social Responsibility. In: French Finance Association International Conference. Virtual.

ALVES, R. (2021). Social Networks and Corporate Social Responsibility. In: Midwest Finance Association Annual Meeting. Virtual.

ALVES, R. (2021). Social Networks and Corporate Social Responsibility. In: Royal Economic Society Annual Meeting. Virtual.

ALVES, R. (2021). Social Networks and Corporate Social Responsibility. In: Shanghai-Edinburgh Green Finance Conference. Shanghai.

ALVES, R. (2020). Social Networks and Corporate Social Responsibility. In: Econometric Society European Winter Meeting. Nottingham.

ALVES, R. (2020). Social Networks and Corporate Social Responsibility. In: European Economic Association Annual Meeting. Rotterdam.

ALVES, R. (2020). Social Networks and Corporate Social Responsibility. In: European Finance Association Annual Meeting PhD Poster. Helsinki.

ALVES, R. (2020). Social Networks and Corporate Social Responsibility. In: Global Research Alliance for Sustainable Finance PhD Day. New York.

ALVES, R. (2020). Social Networks and Corporate Social Responsibility. In: SDU Finance Workshop. Odense.

ALVES, R. (2020). Social Networks and Corporate Social Responsibility. In: Finance Forum PhD Consortium. Lisbon.

ALVES, R. and SZYMANOWSKA, M. (2020). The Information Content of Commodity Futures Markets. In: American Finance Association Annual Meeting Poster Session. San Diego.

ALVES, R. (2019). The Information Content of Commodity Futures Markets. In: Commodity & Energy Markets Association Annual Meeting. Pittsburgh.

ALVES, R. (2019). The Information Content of Commodity Futures Markets. In: European Economic Association Annual Meeting. Manchester.

ALVES, R. (2019). The Information Content of Commodity Futures Markets. In: European Economics and Finance Society Annual Meeting. Genoa.

ALVES, R. (2019). The Information Content of Commodity Futures Markets. In: 27th Finance Forum. Madrid.

ALVES, R. (2019). The Information Content of Commodity Futures Markets. In: Applied Economics Meeting. Cartagena.

ALVES, R. and SZYMANOWSKA, M. (2019). The Information Content of Commodity Futures Markets. In: Financial Management Association Annual Meeting. New Orleans.

ALVES, R. and SZYMANOWSKA, M. (2019). The Information Content of Commodity Futures Markets. In: SFS Cavalcade Asia-Pacific. Hong Kong.

### **Faculty research seminar presentations**

ALVES, R., KRUEGER, P. and VAN DIJK, M. (2025). Drawing Up the Bill: Are ESG Ratings Related to Stock Returns Around the World? In: International Centre for Pension Management (ICPM) Seminar.

ALVES, R., KRUEGER, P. and VAN DIJK, M. (2024). Drawing Up the Bill: Are ESG Ratings Related to Stock Returns Around the World? In: Tilburg University Seminar.

ALVES, R., KRUEGER, P. and VAN DIJK, M. (2024). Drawing Up the Bill: Are ESG Ratings Related to Stock Returns Around the World? In: Robeco Asset Management Seminar.

ALVES, R., KRUEGER, P. and VAN DIJK, M. (2023). Drawing Up the Bill: Are ESG Ratings Related to Stock Returns Around the World? In: Dutch Banking Association Seminar.

ALVES, R., KRUEGER, P. and VAN DIJK, M. (2023). Drawing Up the Bill: Are ESG Ratings Related to Stock Returns Around the World? In: Erasmus University Seminar.

ALVES, R., KRUEGER, P. and VAN DIJK, M. (2023). Drawing Up the Bill: Are ESG Ratings Related to Stock Returns Around the World? In: Jakarta State University Seminar.

ALVES, R., KRUEGER, P. and VAN DIJK, M. (2023). Drawing Up the Bill: Are ESG Ratings Related to Stock Returns Around the World? In: Manchester Business School Seminar.

ALVES, R., KRUEGER, P. and VAN DIJK, M. (2023). Drawing Up the Bill: Are ESG Ratings Related to Stock Returns Around the World? In: PGGM Seminar.

ALVES, R. (2021). Social Networks and Corporate Social Responsibility. In: Bank of Portugal Seminar. Lisbon.

ALVES, R. (2021). Social Networks and Corporate Social Responsibility. In: Benelux Corporate Finance Network Research Seminar. Paris.

ALVES, R. (2021). Social Networks and Corporate Social Responsibility. In: KU Leuven Seminar. Leuven.

ALVES, R. (2021). Social Networks and Corporate Social Responsibility. In: European Financial Management Association (PhD Workshop). Virtual.

ALVES, R. (2021). Social Networks and Corporate Social Responsibility. In: Paris Dauphine University Seminar. Paris.

ALVES, R. (2021). Social Networks and Corporate Social Responsibility. In: SKEMA Business School Seminar. Paris.

ALVES, R. (2021). Social Networks and Corporate Social Responsibility. In: London Business School PhD Seminar. London.

ALVES, R., VAN DIJK, M. and KRUEGER, P. (2021). Drawing Up The Bill: Does Sustainable Investing Affect Stock Returns Around the World? In: Manchester Business School Seminar. Manchester.

ALVES, R. (2020). Social Networks and Corporate Social Responsibility. In: Erasmus University PhD Seminar. Rotterdam.

ALVES, R. (2020). Social Networks and Corporate Social Responsibility. In: Northern Finance Association PhD Symposium. Banff.

ALVES, R. (2020). Social Networks and Corporate Social Responsibility. In: Pompeu Fabra University Seminar. Barcelona.

ALVES, R. (2020). Social Networks and Corporate Social Responsibility. In: Corporate Finance Day. Liege.

ALVES, R. and SZYMANOWSKA, M. (2019). The Information Content of Commodity Futures Markets. In: SAFE Asset Pricing Workshop. Frankfurt.

ALVES, R. and SZYMANOWSKA, M. (2019). The Information Content of Commodity Futures Markets. In: Commodity Market Winter Workshop. Hannover.

ALVES, R. and SZYMANOWSKA, M. (2018). The Information Content of Commodity Futures Markets. In: Erasmus Finance Day. Rotterdam.

ALVES, R. and SZYMANOWSKA, M. (2018). The Information Content of Commodity Futures Markets. In: RSM/Erasmus PhD Day. Rotterdam.

ALVES, R. and SZYMANOWSKA, M. (2017). The Information Content of Commodity Futures Markets. In: RSM/Erasmus PhD Day. Rotterdam.