

# Helen BOLLAERT

Professor

Academy: Globalization

Research center: Finance & Accounting Insights on Risk and Regulation

Campus: Lille

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## Research interests

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Behavioral Corporate Finance, CEO Personality, Mergers and Acquisitions, Executive compensation

## Teaching interests

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Behavioral Corporate Finance, CEO Personality

## Education

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2016	HDR in Finance, Université de Lille, France
2011	Doctorate in Finance, Université de Lille, France
1989	Master in Management, ESCP Business School, France

## Experience

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### **Full-time academic positions**

Since 2016	Professor, SKEMA Business School, France
2013 - 2016	Associate Professor, SKEMA Business School, France
2011 - 2013	Assistant Professor, SKEMA Business School, France
2006 - 2011	Assistant Professor, IÉSEG School of Management, France

### **Other academic affiliations and appointments**

Since 2023	Head of the FAIRR Research Center, SKEMA Business School, France
2016 - 2020	Research Dean, SKEMA Business School, France
2013 - 2016	Head of European Center for Corporate Control Studies (ECCCS), SKEMA Business School, France
2004 - 2006	Adjunct Faculty, IÉSEG School of Management, France
2004 - 2006	Adjunct Faculty, EDHEC Business School, France

### **Other professional experiences**

1991 - 1994	Audit senior, EY, France
1989 - 1991	Audit junior, Arthur Andersen, France

## Research grants, Awards and Honors

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### **Awards and Honors**

2017	Best AFFI 2017 conference paper in Finance, Ethics and Sustainability, French Finance Association (AFFI)
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## Publications

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### Peer-reviewed journal articles

- AHMAD, F. and BOLLAERT, H. (2025). The Market Timing of Mergers and Acquisitions – Evidence from Ramadan. *Finance*, 46(1), pp. 37-80.
- AHMAD, F., DE BODT, E. and BOLLAERT, H. (2022). Mergers and Acquisitions Across Cultures. *Finance*, 43(3), pp. 37-117.
- BOLLAERT, H., LEBOEUF, G. and SCHWIENBACHER, A. (2020). The Narcissism of Crowdfunding Entrepreneurs. *Small Business Economics*, 55, pp. 57-76.
- AHMAD, F., BEUSELINCK, C. and BOLLAERT, H. (2017). Employment Protection and Payout Policy. *Finance*, 38(3), pp. 5-43.
- AKTAS, N., DE BODT, E., BOLLAERT, H. and ROLL, R. (2016). CEO Narcissism and the Takeover Process: From Private Initiation to Deal Completion. *Journal of Financial and Quantitative Analysis*, 51(1), pp. 113-137.
- BOLLAERT, H. and DELANGHE, M. (2015). Securities Data Company and Zephyr, Data Sources for M&A Research. *Journal of Corporate Finance*, 33, pp. 85-100.
- PETIT, V. and BOLLAERT, H. (2012). Flying too close to the sun: Hubris among CEOs and how to prevent it. *Journal of Business Ethics*, 108, pp. 265-283.
- BOLLAERT, H., DAHER, H., DEROO, A. and DUPIRE, M. (2011). Corporate Governance and Performance of French Listed Companies. *Bankers, Markets & Investors*, 114, pp. 45-57.
- BOLLAERT, H. and PETIT, V. (2010). Beyond the Dark Side of Executive Psychology: Current Research and New Directions. *European Management Journal*, 28(5), pp. 362-376.
- BOLLAERT, H. and DILÉ, A. (2009). Changes in Corporate Governance Quality in Estonia between 1999 and 2007. *Post-Communist Economies*, 21(1), pp. 65-84.

### Editorials of a journal

- BOLLAERT, H., LOPEZ DE SILANES MOLINA, F. and SCHWIENBACHER, A. (2021). Fintech and Access to Finance. *Journal of Corporate Finance*, 68, pp. 101941.

### Conference presentations

- BOLLAERT, H., KING, T. and SPOKEVICIUTE, L. (2023). Executive Compensation Faultlines and Mergers and Acquisitions. In: AFFI French Finance Association. Bordeaux.
- AHMAD, F., DE BODT, E. and BOLLAERT, H. (2018). Merger and Acquisitions Across Cultures. In: AFFI (Association Française de Finance) Conference. Paris.
- AHMAD, F., BEUSELINCK, C. and BOLLAERT, H. (2018). Employment Protection and Payout Policy. In: Multinational Finance Society Annual Conference. Budapest.
- BOLLAERT, H., AHMAD, F. and BEUSELINCK, C. (2017). Employment Protection Legislation and Payout Policy. In: FEBS (International Conference of the Financial Engineering and Banking Society). Glasgow.
- BOLLAERT, H., LEBOEUF, G. and SCHWIENBACHER, A. (2017). The Narcissism of Crowdfunding Entrepreneurs. In: Cambridge Centre For Alternative Finance Annual Conference. Cambridge.
- AHMAD, F., DE BODT, E. and BOLLAERT, H. (2017). Mergers and Acquisitions Across Cultures. In: ESCP Finance and Society Workshop. Paris.
- AHMAD, F., BEUSELINCK, C. and BOLLAERT, H. (2017). Employment Protection Legislation and Payout Policy. In: AFFI (Association Française de Finance) Conference. Valence.

- AHMAD, F., DE BODT, E. and BOLLAERT, H. (2017). Mergers and Acquisitions Across Cultures. In: FEBS (International Conference of the Financial Engineering and Banking Society). Glasgow.
- AHMAD, F., BOLLAERT, H. and DE BODT, E. (2017). Mergers & Acquisitions Across Culture. In: ESCP Corporate Finance Workshop. Paris.
- BOLLAERT, H., AHMAD, F. and DE BODT, E. (2016). Mergers and Acquisitions Across Cultures. In: Université Paris-Dauphine - 2016 Workshop in Corporate Finance. Paris.
- AHMAD, F., DE BODT, E. and BOLLAERT, H. (2015). Mergers and Acquisitions Across Cultures. In: CF Conference on Culture and Finance, Wake Forest University. Winston-Salem.
- BOLLAERT, H., DE BODT, E. and GRANDIN, P. (2015). The Equilibrium Assignment of Narcissistic CEOs to Firms. In: Paris December Finance Meeting. Paris.
- DE BODT, E., BOLLAERT, H. and AHMAD, F. (2014). Mergers and Acquisitions Across Cultures. In: AFFI (Association Française de Finance) Conference. Aix-en-Provence.
- BOLLAERT, H. (2013). Beyond good and bad leadership at the top: an empirical study on CEO authentic leadership and firm performance. In: EBEN (European Business Ethics Network). Lille.
- DE BODT, E., AKTAS, N., ROLL, R. and BOLLAERT, H. (2012). CEO narcissism and the takeover process: From private initiation to deal completion. In: AFA Annual Meeting. Chicago.
- BOLLAERT, H. (2011). CEO Narcissism and the Takeover Process - From Private initiation to deal completion. In: European Finance Association Meeting. Stockholm.
- BOLLAERT, H. and PETIT, V. (2011). Flying to close to the sun: Hubris among CEOs and how to prevent it. In: International Leadership Association Conference. London.
- BOLLAERT, H. and PETIT, V. (2011). One ego, many problems. Hubris versus leadership at the top. In: International Leadership Association Conference. London.
- BOLLAERT, H. (2010). Desperately Seeking Good Leaders: Hubris, Ethical Behaviors and Authentic Leadership at the Top. In: SBE - Society of Business Ethics annual meeting. Montreal.
- BOLLAERT, H. (2008). Changes in Corporate Governance Quality in Estonia between 1999 and 2007. In: International Conference on Corporate Governance. Birmingham.

### **Faculty research seminar presentations**

- BOLLAERT, H., KING, T. and SPOKEVICIUTE, L. (2022). Executive Compensation Faultlines and Corporate Acquisitions. In: University of Vaasa, School of Accounting and Finance Seminar. Vaasa.
- BOLLAERT, H., KING, T. and SPOKEVICIUTE, L. (2022). Executive Compensation Faultlines and Corporate Acquisitions. In: Hanken School of Economics, Brown Bag Seminar (virtual).

### **Press and social media**

- BOLLAERT, H., LOPEZ DE SILANES MOLINA, F. and SCHWIENBACHER, A. (2021). Does Fintech Improve Access to Finance. SKEMA ThinkForward.
- BOLLAERT, H., LEBOEUF, G. and SCHWIENBACHER, A. (2020). HOW NARCISSISM PREVENTS SUCCESSFUL CROWDFUNDING CAMPAIGNS. SKEMA ThinkForward, France.
- CHASSERIO, S. and BOLLAERT, H. (2020). Covid-19 : pourquoi cette crise peut creuser les inégalités entre chercheurs et chercheuses. The Conversation, France.
- CHASSERIO, S. and BOLLAERT, H. (2020). How the Covid-19 crisis is exacerbating inequalities between male and female researchers. The Conversation, Great Britain.

### **PhD supervision**

2025	M. R. KALHORO, NTNU – Norwegian University of Science and Technology, PhD thesis, Thesis Reviewer
2024	I. KHATRI, NTNU – Norwegian University of Science and Technology, PhD thesis, Thesis Reviewer
2024	Z. XIA, University of Kent, PhD thesis, Thesis Reviewer
2023	X. LIU, University of Toulouse 1 Capitole, PhD thesis, Thesis Reviewer
2023	S. ZOUARI, Université Côte d'Azur, PhD thesis, Thesis Jury President
2022	R. AL-KADI, University of Strathclyde, PhD thesis, Thesis jury member
2022	B. FERNANDEZ-TAMAYO, SKEMA Business School, PhD thesis, Thesis Jury President
2022	M. V. EL ALEM, SKEMA Business School, PhD thesis, Thesis jury member
2019	H. PASCAIL, SKEMA Business School, PhD thesis, Thesis director
2016	A. GOGUEL, Université de Lille, PhD thesis, Thesis jury member