

# Olivier BRUNO

Professor

Academy: Globalization

Research center: Knowledge, Technology and Organization

Campus: Sophia

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## Research interests

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Economics, Finance

## Education

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2013	Agrégation, France
1998	Doctorate in Economics, Université Côte d'Azur, France
1994	DEA in Economic Dynamics, Université Côte d'Azur, France
1993	Master in Economics, Université Côte d'Azur, France

## Experience

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### Full-time academic positions

Since 2013	Professor, Université Côte d'Azur, France
Since 2008	Professor of Economics, SKEMA Business School, France
2000 - 2013	Associate Professor, Université Côte d'Azur, France

## Publications

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### Peer-reviewed journal articles

- CHIAPPINI, R., GROSLAMBERT, B. and BRUNO, O. (2024). A method to measure bank output while excluding credit risk and retaining liquidity effects. *Quarterly Review of Economics and Finance*, 94, pp. 167-179.
- ASSOUS, M., BRUNO, O., CARRET, V. and DAL-PONT LEGRAND, M. (2021). Expectations and full employment: Hansen, Samuelson and Lange. *Revue d'économie politique*, 131(3), pp. 511-530.
- BRUNO, O. and KHACHATRYAN, K. (2020). Compulsory versus Voluntary Savings as an Incentive Mechanism in Microfinance Programs. *Journal of Behavioral and Experimental Finance*, 26, pp. 100317.
- BRUNO, O., CHIAPPINI, R. and GROSLAMBERT, B. (2020). Quelle valeur ajoutée pour les banques françaises ? *Revue Economique*, 71(1), pp. 139-162.
- BRUNO, O., CARTAPANIS, A. and NASICA, E. (2017). Modelling bank leverage and financial fragility under the new minimum leverage ratio of Basel III regulation. *Finance*, 38(3), pp. 45-84.
- GROSLAMBERT, B., CHIAPPINI, R. and BRUNO, O. (2016). Desperately seeking cash: Evidence from bank output measurement. *Economic Modelling*, 59, pp. 495-507.
- BRUNO, O. and DAL-PONT LEGRAND, M. (2014). The Instability Principle Revisited: an essay in Harroddian Dynamics. *European Journal of The History of Economic Thought*, 21(3), pp. 467-484.

ASSOUS, M., BRUNO, O. and DAL-PONT LEGRAND, M. (2014). The law of diminishing elasticity of demand in Harrod's Trade Cycle. *Cahiers d'Économie Politique*, 67(2), pp. 159-173.

BRUNO, O. (2009). Credit Availability and Capital Crunch: On the role of the Heterogeneity of the Banking system. *Journal of Public Economic Theory*, 11(2), pp. 251-279.

BRUNO, O., LE VAN, C. and MASQUIN, B. (2009). When does a developing country use new technologies? *Economic Theory*, 40, pp. 275-300.

BRUNO, O. (2008). Bâle II, Réallocation des Portefeuilles de Crédits et Incitation à la Prise de Risque : une Application au Cas des Pays Emergents d'Asie du Sud-est. *Revue Economique*, 59(6), pp. 1193-1214.

BRUNO, O. and PRUNIER, M.A. (2007). Hétérogénéité du système bancaire et « capital crunch ». *Revue Economique*, 58(4), pp. 841-861.

BRUNO, O. and DAL-PONT LEGRAND, M. (2004). Dynamique des opinions et marché de capitaux : impact sur le financement des activités innovantes. *Revue d'Économie Industrielle*, 107, pp. 195-213.

MUSSO, P. and BRUNO, O. (2000). Volatilité de l'inflation et croissance économique. *Revue Economique*, 51(3), pp. 693-701.

BRUNO, O. (1999). Long-Run Positions and Short-Run Dynamics in a Classical Growth Model. *Metroeconomica*, 50(1), pp. 119-137.

### **Book chapters**

BRUNO, O. and MUSSO, P. (2003). Inflation volatility and endogenous growth. In: Harald Hagemann et Stephan Seiter (ed.). *Growth theory and Growth Policy*. 1st ed. Routledge.

MUSSO, P. and BRUNO, O. (2002). Monetary Policy, Inflation and Economic Growth. In: Harald Hagemann et Stephan Seiter (ed.). *Growth Theory and Growth Policy*. 1st ed. Routledge.

BRUNO, O. and MUSSO, P. (2000). Politique monétaire, inflation et croissance économique. In: *Monnaie, croissance et marchés : essais en l'honneur de Jacques Le Bourva*. 1st ed. Economica.

### **Conference presentations**

BRUNO, O., KHACHATRYAN, K. and GRIGORYAN, A. (2018). Compulsory versus voluntary savings as an incentive mechanism in Microfinance programs. In: EFMA (European Conference of the Financial Management Association). Adger.

GROSLAMBERT, B., BRUNO, O. and CHIAPPINI, R. (2017). Liquidity matters: Addressing the puzzle of negative bank output on loans. In: AFSE (Annual conference French Economic Association). Nice.

GROSLAMBERT, B., CHIAPPINI, R. and BRUNO, O. (2016). Liquidity matters: Addressing the puzzle of negative bank output on loans. In: IARIW (International Association for Research in Income and Wealth). Dresden.

BRUNO, O. (2015). FISIM calculation in the case of France: what do new methods tell about the financial intermediation services in the aftermath of the crisis? In: Journées d'économie monétaire et bancaire. Nice.

GROSLAMBERT, B., CHIAPPINI, R. and BRUNO, O. (2015). Bank output calculation in the case of France: what do new methods tell about the financial intermediation services in the aftermath of the crisis? In: GDR Banque Monnaie Finance. Nice.

BRUNO, O. (2014). Income Distribution and Growth Cycle. In: Business cycles and Economic Growth. Fondation des Treilles.

BRUNO, O. (2013). Bank leverage, financial fragility and prudential regulation. In: INFINITI Conference on International Finance. Aix en Provence.

BRUNO, O. (2013). Procyclicality and Bank Portfolio Risk Level under a Constant Leverage Ratio. In: FEBS (International Conference of the Financial Engineering and Banking Society). Paris.

BRUNO, O. (2012). Law of decreasing demand elasticity and Harrod's principle of instability. In: Colloque de l'Association Charles Gide. Nice.

- BRUNO, O. and KHACHATRYAN, K. (2011). Compulsory versus Voluntary Savings as Incentive Mechanism in Microlending Contracts. In: Séminaire de CERMI - Université de Mons. Mons.
- BRUNO, O. and GIROD, A. (2011). Procyclicality and Bank Optimal Portfolio Risk Level under a Constant Leverage Ratio. In: Crises, Business Cycles Theories and Economic Policy. Les Treilles.
- BRUNO, O. and KHACHATRYAN, K. (2011). Compulsory versus Voluntary Savings as Incentive Mechanism in Microlending Contracts. In: Journées Internationales d'Economie Monétaire. Reading.
- BRUNO, O. and GIROD, A. (2011). Bank Optimal Portfolio Risk Level Under Various Regulatory Requirements. In: Journées Internationales d'Economie Monétaire. Reading.
- BRUNO, O., CARTAPANIS, A. and NASICA, E. (2010). Is There A Trade-Off Between Prudential Regulation and Credit Availability? In: Financing the Long Term. Aix-en-Provence.
- BRUNO, O. and GIROD, A. (2010). Bank Optimal Portfolio Risk Level Under Various Regulatory Requirements. In: Colloque DIME-TEMAFIC - Financial Constraints, Firm and Aggregate Dynamics. Sophia Antipolis.
- BRUNO, O., CARTAPANIS, A. and NASICA, E. (2010). Bank Behaviour, Financial Fragility and Prudential Regulation. In: Journées Internationales d'Economie Monétaire. Bordeaux.
- BRUNO, O. and BARRY, A. (2008). Offre de Microcrédit dans les Pays du Nord et Persistance de l'Exclusion Financière : le Rôle des Subventions Publiques. In: Journées Internationales d'Economie Monétaire. Luxembourg.
- BRUNO, O. and GIROD, A. (2008). Basel II Accord, Credit Portfolio Reallocations and Risk Taking Incentives. In: Credit and Financial Risk Management: 40 years after the Altman Z-score model. Florence.
- BRUNO, O. and GIROD, A. (2007). Bâle II, Réallocation des Portefeuilles de Crédit et Incitation à la Prise de Risque. In: Journées Internationales d'Economie Monétaire et Bancaire. Rennes.
- BRUNO, O. and GIROD, A. (2007). Basel II Accord and Risk Taking Incentives: An Application to East-Asian Countries. In: Opening and Innovation on Financial Emerging Market. Beijing.
- BRUNO, O. (2006). Libéralisation financière, concurrence bancaire et volatilité de la production. In: Journées Internationales d'Economie Monétaire et Bancaire. Lille.
- BRUNO, O., LE VAN, C. and MASQUIN, B. (2006). When Does a Developing Country Use New Technology. In: PET - Public Economic Theory Conference. Hanoi.
- BRUNO, O., LE VAN, C. and MASQUIN, B. (2006). When Does a Developing Country Use New Technology. In: AFSE (Annual conference French Economic Association). Paris.
- BRUNO, O. and DAL-PONT LEGRAND, M. (2006). Cyclical Growth and Instability: an Essay in Harrodian Dynamics. In: ISS - International Schumpeter Society. Nice Sophia-Antipolis.
- BRUNO, O. (2005). Income Repartition and Hysteresis in a Post-Keynesian Growth Model. In: The Keynesian Legacy in Macroeconomic Modeling. Cassino.

## Other research activities

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### **Senior or associate editor**

Since 2020      Revue d'Économie Industrielle